

The Conspiracy Widens

Written by Bruce Enberg

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Initial unemployment claims dropped by 30,000 last week to a four and a half year low. That's a lot of out of work people participating in the Muslim-Kenyan-socialist-anti colonial-fascist-liberal plot to destroy America by not filing for benefits in order to rig the unemployment number.

Layoffs are of course the result of employer action (quitting your job doesn't count), the employers that are, according to Romney, either lacking confidence (despite record profits and \$5 trillion cash on hand) or going broke. Willard claimed in a stump speech that 1.4 million small businesses have filed bankruptcy, the real number is around 43,000. Willard was just having a Bain fantasy moment, even he hasn't destroyed that many businesses.

Leveraged Buyout Specialists like Mittens have destroyed 250,000 factories since Reagan de-criminalized the practice. This number doesn't include small businesses with under 50 employees that serviced the larger factories that the Pirate Capital operations like Bain have looted. Maybe Willard knows his career number really is 1.4 million, it's a little mental trophy he keeps. Just like any serial killer who keeps lockets of hair.

One caveat, there was a government holiday this week so the number will be adjusted. So don't strike up the band playing 'Happy Days are Here Again,' but this has happened many times and the number hasn't dipped this low before. It is still good news, it indicates that the slow, steady growth continues, and is picking up speed. Then there is the possibility that the adjusted number could be even lower.

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