President-elect Barack Obama's administration needs to monitor war spending much more closely than the current White House has, according to a new study that criticizes President Bush's approach to funding the Iraq and Afghanistan wars -- a bill that is projected to approach nearly \$1 trillion next year.

Even with declining troop numbers in Iraq, the direct price tag of the two wars could grow as high as \$1.7 trillion by 2018, the Center for Strategic and Budgetary Assessments reported last week. The defense think tank's figure does not include potentially hundreds of billions more in indirect economic and social costs, such as higher oil prices and lost wages.

The war in Iraq alone has already cost more in inflation-adjusted dollars than every other U.S. war except World War II, the CSBA found.

TVNL Comment: The war was started in order to loot this nation. The same people that privatized much of the military also profit from the private military complex of corporations. They weakened the military and made them dependent on private companies. Then they started the wars. It was always about the money for some of them.

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