



A wave of American companies have been arriving in Iraq in recent months to pursue what is expected to be a multibillion-dollar bonanza of projects to revive the country's stagnant petroleum industry, as Iraq seeks to establish itself as a rival to Saudi Arabia as the world's top oil producer.

The contracts will be administered either directly by the Iraqi government or as part of Baghdad's oversight of international oil companies that have signed agreements during the past few months to develop the country's most promising oil fields.

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TVNL Comment: This is precisely why we went to war and killed hundreds of thousands of innocent people and sent our military into the Bush/PNAC meat grinder. How quickly we forget.