



Jeanine Pirro, U.S. attorney for the District of Columbia, announced Friday the investigation into Federal Reserve Chair Jerome Powell is closed.

In a post on X, Pirro said the Fed’s inspector general “has been asked to scrutinize the building costs overruns — in the billions of dollars — that have been borne by taxpayers.”

While that’s happening, the investigation into Powell — which prosecutors have said is about potential fraud charges related to renovations of the Federal Reserve building, and statements during a testimony Powell gave to a congressional committee — is ending.

“The IG has the authority to hold the Federal Reserve accountable to American taxpayers,” Pirro said in her statement. “I expect a comprehensive report in short order and am confident the outcome will assist in resolving, once and for all, the questions that led this office to issue subpoenas.”

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