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Elite members of the World Economic Forum (WEF) meeting in Davos, Switzerland, recently considered a proposal for a new global television network to usher in a state of "global governance

The concept strikes some as authoritarian, even totalitarian. But the parent company of Fox News

was one of the sponsors of this year's gathering.

This proposal doesn't come from a fringe organization. The WEF is an exclusive club of very rich and powerful people from around the world. It describes itself as "an independent international organization committed to improving the state of the world by engaging leaders in partnerships to shape global, regional and industry agendas."

This year's conference featured speeches by U.N. Secretary-General Ban Ki-moon and Chinese Premier We Jiabao. Many U.S. corporations, including some getting Wall Street bailout money, were sponsors. News Corporation, the parent of Fox News, was a "strategic partner" of the event.

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