ExxonMobil CEO and chairman Rex Tillerson defended his company's staggering \$11.7 billion in profits for the second quarter, saying that the company's earnings reflected the magnitude of its business operation.

"I can understand why people are very upset and why they're very worried and concerned about their ability to deal with these high prices," Tillerson said. "It does bother me that much of that is directed at us. Our job is to provide energy, to provide it in a means that is reliable. And we hope we can provide it in a means that's convenient as well to the consumer."

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