

A private Fed runs the Public good supposedly, Fed hides AIG counterparties payments in secret, incestuous relationships between Wall Street and Fed mean insiders control the market economy, a shadow banking system that monetized debt and destroyed the lives of untold numbers of people, our lives and our economy would be better off without the fed.

The Secrets of the Federal Reserve: The Federal Reserve Act was legislated in 1913 to end recessions, panics and depression. Over that almost 100-year period they have been eminently no more successful than their predecessors. The Fed is a private corporation, which guides US monetary policy. Its staff is from Wall Street, banking, and transnational conglomerates and occasionally from academia. Of the 12 Federal Reserve banks the New York bank is the most powerful. The staffing of the Fed at the least is incestuous, because the member banks take part in the staffing, as they filter to the Fed what actions they should take. That is done by the FOMC, The Federal Open Market Committee. As a further example the recent stress test done by the Fed was done on many of their owners. Sadly the public is unaware of this and even business majors and those with business masters degrees do not know that the Fed is privately owned or what they actually do. For those of you who would like to get a better understanding read G. Edward Griffith's, "Creature from Jekyll Island" and the secrets of the Federal Reserve" by Eustace Mullins.

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