

A.I.G. Sues U.S. for Return of \$306 Million in Tax Payments

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While the American International Group comes under fire from Congress over executive bonuses, it is quietly fighting the federal government for the return of \$306 million in tax payments, some related to deals that were conducted through offshore tax havens.

A.I.G. sued the government last month in a bid to force it to return the payments, which stemmed in large part from its use of aggressive tax deals, some involving entities controlled by the company's financial products unit in the Cayman Islands, Ireland, the Dutch Antilles and other offshore havens.

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