

The FBI is conducting more than 500 investigations of corporate fraud amid the financial meltdown. FBI Deputy Director John Pistole is describing the bureau's efforts to the Senate Judiciary Committee.

Pistole says there are 530 active corporate fraud investigations, and 38 of them involve corporate fraud and financial institution matters directly related to the economic crisis.

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TVNL Comment: Locking the barn door a bit late? The horses are gone. Just asking.